

## <u>Cannock Chase District Council Community Infrastructure Levy (CIL) Indexation</u> 1<sup>st</sup> January 2025

## Calculation as specified in Schedule 1:

 $R \times A \times Ip$ 

lc

Where R= CIL chargeable rate

Where A= the net chargeable area at rate R

Where Ip= the index figure for the year in which planning permission was granted

Where Ic= the index figure for the year in which the charging schedule containing rate R took effect

## Calculation for residential rates:

£40 x 391 (RICS CIL 2025 Index)

259 (BCIS TPI Quarter 4 Index 2014)

= £60.39 CIL Charge (from 1<sup>st</sup> January 2025)

## Calculation for retail rates:

£60 x 391 (RICS CIL 2025 Index)

259 (BCIS TPI Quarter 4 Index 2014)

= £90.58 CIL Charge (from 1st January 2025)